

**State of Kansas  
Municipal Investment Pool  
Monthly Review  
December 31, 2016**

|  |                   | <u>Current Month<br/>Dec-16</u> | <u>Last Month<br/>Nov-16</u> | <u>Last Year<br/>Dec-15</u> |
|--|-------------------|---------------------------------|------------------------------|-----------------------------|
| Rate (Last Day)                                | OMIP              | 0.150%                          | 0.045%                       | 0.020%                      |
|  | FX-30             | 0.660%                          | 0.410%                       | 0.360%                      |
|  | FX-90             | 0.660%                          | 0.460%                       | 0.360%                      |
|  | FX-180            | 0.660%                          | 0.630%                       | 0.470%                      |
|  | FX-365            | 0.920%                          | 0.850%                       | 0.480%                      |
|  | FX-550            | 1.110%                          | 1.010%                       | N/A                         |
|  | FX-730            | 1.240%                          | 1.100%                       | N/A                         |
| <hr/>  |                   |                                 |                              |                             |
| Number of Active Participants*                 | All Pools         | 131                             | 127                          | 124                         |
| <hr/>  |                   |                                 |                              |                             |
| Pool Balance (Last Day)                        | OMIP              | \$809,205,741                   | \$622,504,256                | \$892,946,914               |
|  | FX-30             | \$164,318,307                   | \$78,349,016                 | \$21,793,485                |
|  | FX-90             | \$18,620,411                    | \$16,144,642                 | \$33,605,961                |
|  | FX-180            | \$47,272,533                    | \$46,762,278                 | \$75,361,325                |
|  | FX-365            | \$64,675,098                    | \$65,175,098                 | \$31,506,718                |
|  | FX-550            | \$332,550                       | \$332,550                    | \$0                         |
|  | FX-730            | \$1,031,682                     | \$1,031,682                  | \$0                         |
|  | Total - All Pools | <u>\$1,105,456,322</u>          | <u>\$830,299,522</u>         | <u>\$1,055,214,403</u>      |
| <hr/>  |                   |                                 |                              |                             |
| Average Daily Balance - All Pools              |                   | <u>\$936,619,535</u>            | <u>\$841,862,799</u>         | <u>\$792,609,948</u>        |
| <hr/>  |                   |                                 |                              |                             |
| Participant Wt Avg Maturity Days<br>(Last Day) | OMIP              | 1                               | 1                            | 1                           |
|  | FX-30             | 20                              | 32                           | 22                          |
|  | FX-90             | 43                              | 45                           | 56                          |
|  | FX-180            | 100                             | 103                          | 93                          |
|  | FX-365            | 245                             | 268                          | 143                         |
|  | FX-550            | 324                             | 355                          | N/A                         |
|  | FX-730            | 480                             | 511                          | N/A                         |
| Combined                                       | <u>24</u>         | <u>32</u>                       | <u>14</u>                    |                             |

(\*) = Active Participants are defined as those Participants with an Account Balance GREATER than \$5,000

STATE OF KANSAS  
Municipal Investment Pool  
Summary Report  
December 31, 2016

| Participant Activity  | OMIP               | FX-30             | FX-90            | FX-180          | FX-365          | FX-550       | FX-730         | All Pools          |
|---|--------------------|-------------------|------------------|-----------------|-----------------|--------------|----------------|--------------------|
| Prior Month Ending Principal Deposits   | \$622,504,255.90   | \$78,349,016.16   | \$16,144,642.51  | \$46,762,277.68 | \$65,175,097.87 | \$332,550.21 | \$1,031,681.97 | \$830,299,522.30   |
| Current Month Principal Deposits  | \$304,199,876.90   | \$120,392,727.04  | \$3,659,094.13   | \$510,255.75    | \$0.00          | \$0.00       | \$0.00         | \$428,761,953.82   |
| Current Month Principal Withdrawals   | (\$117,592,457.76) | (\$34,423,436.68) | (\$1,183,325.92) | \$0.00          | (\$500,000.00)  | \$0.00       | \$0.00         | (\$153,699,220.36) |
| Current Month Ending Principal  | \$809,111,675.04   | \$164,318,306.52  | \$18,620,410.72  | \$47,272,533.43 | \$64,675,097.87 | \$332,550.21 | \$1,031,681.97 | \$1,105,362,255.76 |
| Current Month Interest Posted   | \$94,030.37        |                   |                  |                 |                 |              |                | \$94,030.37        |
| Current Month Interest Accrual Withdrawn  | \$35.80            |                   |                  |                 |                 |              |                | \$35.80            |
| Current Month Ending Interest   | \$94,066.17        | \$0.00            | \$0.00           | \$0.00          | \$0.00          | \$0.00       | \$0.00         | \$94,066.17        |
| Current Month Total Balance ( Ending Princ. / Ending Int. )                       |                    |                   |                  |                 |                 |              |                | \$1,105,456,321.93 |
| FX Rate Interest Paid   |                    | \$24,011.99       | \$2,003.62       | \$16,543.42     | \$7,919.06      | \$0.00       | \$0.00         | \$50,478.09        |
| FX Rate Interest Withdrawn  |                    | (\$24,011.99)     | (\$2,003.62)     | (\$16,543.42)   | (\$7,919.06)    | \$0.00       | \$0.00         | (\$50,478.09)      |
| FX Rate End of Month Interest Accrual   |                    | \$43,853.20       | \$13,943.49      | \$53,108.17     | \$145,089.88    | \$1,418.76   | \$5,219.56     | \$262,633.06       |
| Current Month Total Balance ( Interest Accrual Included )                         | \$809,205,741.21   | \$164,362,159.72  | \$18,634,354.21  | \$47,325,641.60 | \$64,820,187.75 | \$333,968.97 | \$1,036,901.53 | \$1,105,718,954.99 |
| Potential Early Withdrawal Penalty  | N/A                | \$44,568.53       | \$5,050.47       | \$12,821.87     | \$24,452.50     | \$151.70     | \$525.73       | \$87,570.80        |
| Actual Early Withdrawal Penalties<br>(Paid Since Inception of Fixed Rate Options) | N/A                | \$0.00            | \$41,993.12      | \$4,486.03      | \$560.96        | \$0.00       | \$0.00         | \$47,040.11        |

STATE OF KANSAS  
Pooled Money Investment Portfolio  
Summary Report  
December 31, 2016

| Par Value          | Original Cost      | Amortized Cost     | % of Portfolio | Yield  | Market Value       | Unrealized Gain / Loss | Weighted Avg Maturity (Days) |
|--------------------|--------------------|--------------------|----------------|--------|--------------------|------------------------|------------------------------|
| \$2,218,086,000.00 | \$2,216,525,124.99 | \$2,217,539,012.99 | 100.00%        | 0.559% | \$2,217,584,500.00 | \$45,487.01            | 14.9                         |

POOLED MONEY INVESTMENT BOARD  
MONTHLY AVERAGE RATE COMPARISON

|                                 | FY 05 Avg | FY 06 Avg | FY 07 Avg | FY 08 Avg | FY 09 Avg | FY 10 Avg | FY 11 Avg | FY 12 Avg | FY 13 Avg | FY 14 Avg | FY 15 Avg | FY 16 Avg | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|--------|--------|--------|--------|--------|
| <b>OVERNIGHT - MIP</b>          |           |           |           |           |           |           |           |           |           |           |           |           |        |        |        |        |        |        |
| Rates Offered to Participant    | 1.892%    | 3.914%    | 5.035%    | 3.546%    | 0.554%    | 0.061%    | 0.033%    | 0.016%    | 0.024%    | 0.007%    | 0.014%    | 0.031%    | 0.047% | 0.050% | 0.050% | 0.048% | 0.046% | 0.154% |
| <b>FIXED RATE 30 - MIP</b>      |           |           |           |           |           |           |           |           |           |           |           |           |        |        |        |        |        |        |
| Rates Offered to Participant    | 2.005%    | 4.104%    | 5.183%    | 3.582%    | 0.862%    | 0.081%    | 0.038%    | 0.020%    | 0.034%    | 0.012%    | 0.025%    | 0.222%    | 0.397% | 0.417% | 0.405% | 0.392% | 0.408% | 0.484% |
| <b>FIXED RATE 90 - MIP</b>      |           |           |           |           |           |           |           |           |           |           |           |           |        |        |        |        |        |        |
| Rates Offered to Participant    | 2.239%    | 4.296%    | 5.233%    | 3.646%    | 1.134%    | 0.091%    | 0.046%    | 0.031%    | 0.049%    | 0.032%    | 0.052%    | 0.262%    | 0.397% | 0.417% | 0.405% | 0.392% | 0.429% | 0.546% |
| <b>FIXED RATE 180 - MIP</b>     |           |           |           |           |           |           |           |           |           |           |           |           |        |        |        |        |        |        |
| Rates Offered to Participant    | 2.409%    | 4.449%    | 5.254%    | 3.604%    | 1.286%    | 0.103%    | 0.057%    | 0.051%    | 0.070%    | 0.053%    | 0.073%    | 0.344%    | 0.399% | 0.427% | 0.479% | 0.480% | 0.560% | 0.648% |
| <b>FIXED RATE 365 - MIP</b>     |           |           |           |           |           |           |           |           |           |           |           |           |        |        |        |        |        |        |
| Rates Offered to Participant    | 2.729%    | 4.519%    | 5.060%    | 3.344%    | 1.766%    | 0.249%    | 0.068%    | 0.122%    | 0.112%    | 0.078%    | 0.100%    | 0.442%    | 0.562% | 0.623% | 0.672% | 0.694% | 0.748% | 0.917% |
| <b>FIXED RATE 550 - MIP</b>     |           |           |           |           |           |           |           |           |           |           |           |           |        |        |        |        |        |        |
| Rates Offered to Participant    | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | 0.366%    | 0.633% | 0.690% | 0.749% | 0.777% | 0.840% | 1.064% |
| <b>FIXED RATE 730 - MIP</b>     |           |           |           |           |           |           |           |           |           |           |           |           |        |        |        |        |        |        |
| Rates Offered to Participant    | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | 0.392%    | 0.660% | 0.701% | 0.797% | 0.844% | 0.930% | 1.175% |
| <b>State Investment Rates*</b>  |           |           |           |           |           |           |           |           |           |           |           |           |        |        |        |        |        |        |
| 1-89 Days                       | 2.158%    | 4.165%    | 5.245%    | 3.769%    | 0.737%    | 0.150%    | 0.080%    | 0.103%    | 0.143%    | 0.084%    | 0.106%    | 0.251%    | 0.398% | 0.390% | 0.397% | 0.394% | 0.407% | 0.487% |
| 3-Mo                            | 2.199%    | 4.118%    | 4.965%    | 2.912%    | 0.587%    | 0.110%    | 0.055%    | 0.044%    | 0.076%    | 0.040%    | 0.033%    | 0.208%    | 0.293% | 0.326% | 0.358% | 0.329% | 0.411% | 0.513% |
| 6-Mo                            | 2.473%    | 4.332%    | 5.050%    | 3.048%    | 0.854%    | 0.201%    | 0.081%    | 0.087%    | 0.119%    | 0.069%    | 0.078%    | 0.342%    | 0.387% | 0.429% | 0.483% | 0.484% | 0.560% | 0.641% |
| 12-Mo                           | 2.721%    | 4.433%    | 4.977%    | 3.068%    | 1.088%    | 0.408%    | 0.143%    | 0.159%    | 0.178%    | 0.137%    | 0.210%    | 0.554%    | 0.560% | 0.621% | 0.675% | 0.698% | 0.746% | 0.915% |
| <b>Treasury Yields</b>          |           |           |           |           |           |           |           |           |           |           |           |           |        |        |        |        |        |        |
| 1-Mo T-Bill                     | 2.010%    | 3.889%    | 4.848%    | 2.753%    | 0.423%    | 0.078%    | 0.045%    | 0.026%    | 0.059%    | 0.028%    | 0.011%    | 0.122%    | 0.234% | 0.239% | 0.176% | 0.219% | 0.282% | 0.392% |
| 3-Mo T-Bill                     | 2.245%    | 4.145%    | 4.994%    | 2.891%    | 0.528%    | 0.106%    | 0.053%    | 0.040%    | 0.083%    | 0.038%    | 0.015%    | 0.167%    | 0.286% | 0.288% | 0.280% | 0.310% | 0.442% | 0.496% |
| 6-Mo T-Bill                     | 2.512%    | 4.383%    | 5.086%    | 3.060%    | 0.808%    | 0.194%    | 0.077%    | 0.083%    | 0.117%    | 0.065%    | 0.068%    | 0.321%    | 0.387% | 0.435% | 0.456% | 0.460% | 0.578% | 0.626% |
| 1-Yr T-Bill                     | 2.734%    | 4.426%    | 5.006%    | 3.081%    | 1.052%    | 0.386%    | 0.127%    | 0.139%    | 0.151%    | 0.113%    | 0.166%    | 0.470%    | 0.491% | 0.554% | 0.579% | 0.639% | 0.717% | 0.840% |
| <b>Other Comparable Rates +</b> |           |           |           |           |           |           |           |           |           |           |           |           |        |        |        |        |        |        |
| Fed Funds Eff                   | 2.198%    | 4.201%    | 5.249%    | 3.708%    | 0.702%    | 0.150%    | 0.079%    | 0.104%    | 0.142%    | 0.084%    | 0.107%    | 0.256%    | 0.392% | 0.397% | 0.396% | 0.404% | 0.407% | 0.540% |
| S&P LGIP Index                  | 1.926%    | 3.966%    | 5.093%    | 3.963%    | 1.335%    | 0.219%    | 0.070%    | 0.079%    | 0.085%    | 0.050%    | 0.054%    | 0.212%    | 0.400% | 0.420% | 0.440% | 0.480% | 0.500% | 0.510% |

\*As defined by K.S.A. 12-1675 and based on equivalent yields.

+ Federal Funds Effective Rate : The interest rate at which depository institutions lend balances among each other overnight at a Federal Reserve district bank. This interest rate is managed by the Federal Reserve and set daily by the market.

+ S&P LGIP Index : Standard and Poor's Corporation created a local government investment pool ( LGIP ) Index in March 1995. Currently the Index is comprised of 50 plus LGIP's rated AAAm or AA ( Their highest ratings ). The rate shown is the monthly average of the 7- Day yield.